



## **MEDIA RELEASE**

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### **Brass Cap Development acquires nearly 12 acres near Allegiant Stadium and Raiders headquarters**

*The \$5-million acquisition includes nearly 12 acres of land for three industrial projects*

**LAS VEGAS** (Oct. 7, 2019) – Brass Cap Development recently acquired three strategic parcels of land valued at approximately \$5 million, two in southwest Las Vegas and one in Henderson.

Brass Cap secured 1.74 acres at Diablo Dr. and Edmond St. in Las Vegas, and another 5.05 acres in the same area for a separate project. A 20,000-square-foot industrial building will be developed on the 1.74-acre-site, while two additional industrial buildings will be constructed on the 5.05-acre-site. The latter buildings will be 60,000 and 20,000 square feet, respectively.

These sites are located in the southwest Las Vegas submarket near Allegiant Stadium in an area that has recently seen a notable increase in commercial and residential activity.

Brass Cap also acquired five acres at Volunteer Blvd. and Executive Airport Dr. in Henderson, where two industrial buildings will be constructed at 41,000 and 31,000 square feet, respectively. This site is situated strategically near the Henderson Executive Airport, Via Inspirada, the M Resort and the new Raiders corporate office and training facility.

Tim Castello, partner at Brass Cap Development explained, “These properties are in key areas of the valley. Our team is confident that they will provide many jobs and serve as valuable additions to the southern Nevada economic landscape.”

LM Construction Company is handling the build for all three projects, with anticipated groundbreaking scheduled for early 2020.

Brass Cap Development has several other projects currently underway in Las Vegas. In March, the company announced its \$8 million industrial project, SanTico, near the 215 Beltway and Rainbow. SanTico, located at 6425 Santa Margarita St., offers +/- 40,000 square feet of industrial mid-bay space divisible to two +/- 20,000-square-foot buildings on 2.5 acres. SanTico is also being built by LM Construction Company and is expected to be completed by winter 2019.

#### **About Brass Cap Development**

Brass Cap Development, founded in 2015, specializes in real estate investment, development, management, and consulting. Additional focus areas include pre-development land use planning, entitlements, site plans and design, pre-construction and construction services, income producing assets and development services for the Las Vegas industrial and retail market. Brass Cap’s principals Tim Castello, Mike Chernine, Jason Kuckler and Larry Monkarsh have developed many successful projects over three decades in Southern Nevada and other Western states while also developing effective partnerships with sub-contractors, consultants, municipalities, lobbyists, brokers, banks and property owners. For more information, visit [brasscap.com](http://brasscap.com).